The Newsletter of the Houston Municipal Employees Pension System

Volume 16, Spring 2002

39





Ray Kennedy Vice Chairman



Sherry Mose Elected Trustee



Barbara Chelette Secretary



Lee Pipes Elected Trustee



Roderick J. Newman Elected Trustee



Lonnie G. Vara Mayor's Representative



Albertino Mays Treasurer



James E. Bashaw Appointed Trustee



Robert Hu Appointed Trustee



Ignacio Pujol, Jr. Appointed Trustee



David L. Long Executive Director

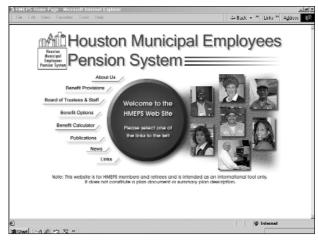
LETTER FROM THE CHAIRMAN

A recent survey found that "50% of adult Internet users visited a state or local web government site in the past year." The survey, co-sponsored by the Robert H. Smith School of Business at the University of Maryland and Rockbridge associates, points to the fact that citizens are increasingly looking to the Internet as a way to get information they can use in their busy lives. Needless to say, I am not surprised.

HMEPS knew that our participants wanted more from our website and therefore, beginning last fall, we decided to implement changes to the website. As a result, I am happy to announce that HMEPS's website (still at www.hmeps.org) has been completely updated, as well as given some new features. The site's new home page is shown below.

Inside this issue, you can read about the changes that have been implemented, and specifically, the addition of a Benefit Calculator.

I am also pleased to announce that at the recent meeting of the Texas Association of Public Employee Retirement Systems (TEXPERS), I was reelected as Treasurer and Barbara Chelette was reelected as Second Vice President of the TEXPERS Board of Directors. TEXPERS is a statewide organization created to protect and strengthen the public employee retirement systems of



Texas. Both Barbara Chelette and I also are certified as Chartered Trustees by the Baylor University Institute for Pension Funds. Our service with TEXPERS and our ongoing trustee education are part of our continued commitment to provide the highest quality representation for HMEPS participants.

Sincerely,

Ined Holmes

Fred Holmes Chairman

In This Issue

HMEPS Unveils Updated Website	
Notice of Election	
Six Things To Know And Consider <i>Before</i> You Decide To Retire Or Participate In DR	
Service/Deferred Retirements August 2001 to March 2002	
Active Employee and Retiree Deaths	6
Top 5 Reasons To Use Direct Deposit	
Active Employee and Retiree Deaths	6

HMEPS Unveils Updated Website www.hmeps.org

HMEPS is proud to announce that www.hmeps.org has been updated extensively. Besides being more aesthetically pleasing, the website now includes a Benefit Calculator. The Benefit Calculator will be a very handy tool in helping active participants estimate their retirement benefits. Below you will find "Questions and Answers" that address some basic questions you may have about the Benefit Calculator.

Q: Who can use the Benefit Calculator?

A: The calculator is designed for active HMEPS participants in Group A and/or Group B.

Q: What information do I need to provide?

A: The calculator estimates benefits based on information you supply including: date of birth; date of hire; multiple periods of service, if any; bi-weekly salary; group participation; and estimated termination and DROP entry dates.

Q: What information will the calculator estimate?

A: Based on information you supply, an estimate will be generated showing accrued retirement benefit to date, at first eligibility, and at maximum benefit (90% of average monthly salary). You also may model different termination dates and DROP entry dates to determine the effects on your estimated retirement benefit and DROP balance.

O: How do I access the HMEPS Calculator?

A: The calculator is designed to run over the web using any standard browser on your computer. If you do not have a computer, there are numerous City of Houston library locations where you can gain access. Call your local library for information.

Q: What if I need help?

A: On-line help screens are available at various points throughout the program in the form of a Quick Tip QT button that explains the topic in question. As noted below, HMEPS will also offer training for participants requesting additional assistance.

Q: I am in Group B now. Can I estimate my benefit under Group A?

A: Yes, there is a "convert my service" button at the end of the program designed for this purpose. However, the program will not provide the cost of the purchase at this time.

Q: What if I have multiple periods of service or have entered into a service purchase obligation to purchase service?

A: The calculator can accept multiple periods of service, and allow for split service estimates based on credited service in both Groups A and B. Please note that if you are currently in a service purchase obligation, you should select "Group A Only" when prompted for your pension group participation.

Q: Is my private information safe?

A: Since no personal identification is required, and no data is retained after you close the browser, your estimate will be anonymous.

The above are general answers to basic questions regarding the Benefit Calculator, and are not intended to address every situation. In addition, the results produced by the Benefit Calculator are for illustration purposes only and do not represent an official estimate from HMEPS.

Sign Up For (Free) Training On "Using the Benefit Calculator"

HMEPS will be offering free in-house training classes for those individuals who wish to learn and use the new benefit calculator and feel they may need some extra help. Please call the HMEPS office at 713-759-9275 and ask to register for a Benefit Calculator training class.



Barbara Chelette Secretary

The Benefit Calculator by Barbara Chelette, Trustee

Over the last year we had requests from members who wished we had a utility on our website that would enable them to estimate their benefits. HMEPS provides the Benefit Calculator as part of our ongoing efforts to increase participants' awareness of their pension benefits and the importance of those benefits to their future. You can use the Benefit Calculator to estimate



approximate pension benefits you may receive from HMEPS under different scenarios, based on information you provide, that will allow you to estimate the effects of retiring on different dates, with different salaries, and with different amounts of credited service, inclusive of DROP balance estimates.

I believe you will like the changes we've implemented on the site. In the meantime, we will continue to search for ways to better serve you.

Below is an actual screen shot from the website which provides a partial example of the results that are produced from the Benefit Calculator for a hypothetical employee who is 32 years old, earns \$24,000 annually, and has 8 years of credited service in Group B.



Results: Estimating Your Pension Benefits

Based on your service history and the information you provided, here is your unofficial estimate of your monthly HMEPS retirement benefits and, if applicable, your Deferred Retirement Option Plan (DROP) benefit. After reviewing the results, you can print out this information, or change some information and receive a new estimate.

REMEMBER: The estimates you receive from the retirement benefits calculator are not those of HMEPS. The estimator provides an approximate computation of your benefit for personal use. The estimates provided are not based on official HMEPS or City of Houston data, but rather on information you supply. Therefore, HMEPS will not provide any benefit based on the use of this benefit estimator. Your actual retirement benefit will be determined when you formally apply for retirement.

I. Estimated Retirement Benefit (no DROP calculation)

		Estimated Effective	<u>Estimated Montiny</u>	Percent of Final	<u>Age at</u>	
Condition		<u>Date</u>	<u>Benefit</u>	<u>Salary</u>	Retirement	
	rvice today and elect to receive your pension on the earliest	01/01/2032	\$268	14%	62.0 years old	
possible date	QT					
You work unt	til you are eligible to begin taking your pension	02/01/2017	\$1,679	46%	47.1 years old	
immediately C	QΤ					
You work unt	til your pension is 90% of your projected salary (the	05/01/2033	\$6,774	90%	63.3 years old	
maximum allo	nwed) QT				•	

If you would like to model another termination date and obtain DROP information, enter the date in the box below

If I were to stop working as of: 2002 Use this termination date

(Values used for these calculations are:

Birthdate of 1/1/1970;

Credited service of 8.04 years as of today, 03/14/2002;

Using an annual salary adjustment of 4.50% from supplied salary level of \$923.07;

Group A/B split of A (0.00 years, 0 months) to B (8.04 years, 0 months);

Assumed annual Cost Of Living Adjustment: 4.50%.)

Internet

NOTICE

ELECTION OF TRUSTEES FOR THE

HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM

BOARD OF TRUSTEES

This election will include the positions currently held by HMEPS Board Trustees Sherry Mose, employee position #5, Lee Pipes, employee position #6, and Ray Kennedy, retiree position #11. Accordingly, candidate applications are being accepted for two (2) employee trustee positions and one (1) retiree trustee position on the HMEPS Board.

QUALIFICATIONS

An employee candidate must be a full-time employee of the City of Houston and must be a member of the Houston Municipal Employees Pension System with at least five years of credited service.

A retiree trustee candidate must be a retired member of the Houston Municipal Employees Pension System, and must currently be receiving retirement benefits.

All qualifying candidates must be willing to: 1) serve a four-year trustee term without compensation; 2) take an oath of office; 3) attend Board meetings at least once a month; 4) serve on committees as appointed; and 5) attend required committee meetings.

APPLICATIONS

An active employee interested in running for an employee trustee position may obtain an application and a copy of election guidelines, in person, from the HMEPS Office at 1111 Bagby, Suite 2450 (Chevron/Texaco Heritage Plaza Building).

A retiree interested in running for the retiree trustee position may obtain an application and a copy of election guidelines, in person, from the HMEPS Office at 1111 Bagby, Suite 2450 (Chevron/Texaco Heritage Plaza Building).

Candidates must file applications in person at the HMEPS Office, 1111 Bagby, Suite 2450 (Chevron/Texaco Heritage Plaza Building). The deadline for filing applications is 4:00 p.m. Houston time, Friday, April 19, 2002.

Six Things To Know And Consider *Before*You Decide To Retire Or Participate In DROP

The following article outlines some of the steps you need to take (with HMEPS) to facilitate a smooth transition into retirement or DROP participation.

A considerable number of members have contacted HMEPS wanting to initiate one or more of the following pension processes shortly before their retirement:

- Switch from Group B (the non-contributory group) to Group A (the contributory group)
- Enter into a service purchase obligation to purchase credited service (e.g., purchase service that was forfeited when the member received a refund of contributions or lump sum payment; convert credited service from Group B to Group A; purchase eligible military service; or otherwise purchase eligible service in Group A for which contributions were not made)
- Elect to participate in the Deferred Retirement Option Plan (DROP)

By waiting until their termination date, the members discovered too late that they were not eligible to complete the above processes, or that receipt of their first monthly retirement benefit check would be delayed. That is because each of the above processes takes time, and all changes or elections must be completed in a certain sequence.

Therefore, before you select a retirement date or participate in DROP, and while you are still an active employee, you should allow yourself enough time to do the following:

Determine if you have enough credited service to • retire upon your separation from service, particularly if you have had more than one period of service (you were employed by the City of Houston for more than one continuous period of time), and/or if you have had leaves without pay. Your service in HMEPS is determined under different laws than your City service (the amount of time you have worked for the City), and therefore your HMEPS service might differ from your City service. For example, your HMEPS service and credited service will not include any time that you were on leave of absence without pay or suspended from duty without pay, did not meet the definition of an employee under the pension statute, participated in DROP, were ineligible under the pension statute, were separated from service, or for which your service was forfeited and has not been reinstated pursuant to the pension

2. If you have received a refund of contributions or a lump sum payment for previous service, or if you had

previous Group B service that is eligible for purchase into Group A, determine if you want to pay the required amounts to reinstate the previous service for which you received the refund of contributions or lump sum, or which was cancelled and is eligible for purchase into Group A. If so, you must enter into a service purchase obligation before you terminate employment or elect to participate in DROP.

- 3. If you want to switch from Group B to Group A, you must have at least one payroll deduction from your biweekly salary for your Group A member contributions prior to your retirement or DROP participation.
- 4. If you want to convert Group B credited service to Group A credited service, you must allow enough time for HMEPS to obtain your completed salary history from your department payroll representative, and to calculate and audit your service purchase amount. If you wish to convert the service, you must enter into a service purchase obligation before you terminate employment or elect to participate in DROP.
- 5. If you have military service for which you would like to purchase credited service, you must allow enough time for HMEPS to receive and process your military service information, for you to obtain a report of the cost of the eligible service, and for the HMEPS Board of Trustees to make a decision regarding your claim for military service. You must complete a service purchase obligation before you terminate employment or elect to participate in DROP.
- 6. If you want to participate in DROP, you have up to 30 calendar days after your separation from service to make a DROP Election. Further, you can only make a DROP Election after you have submitted to HMEPS a completed DROP Application and all required documents. If you wait until after you separate from service to make your DROP Election, your first monthly retirement benefit check may be delayed.

If you are planning on retiring within the next few months and you would like to complete one or more of the above processes, you should contact HMEPS to begin the process(es) 60 to 90 days before you want to terminate your employment and retire.

Also, please note that the above is not an exhaustive list of all of the pension matters that must be resolved before a member retires, but are those most commonly encountered. If you have a question about purchasing service, making a change in your group participation, participating in DROP, or regarding another pension matter, please call HMEPS at (713) 759-9275.

SERVICE/DEFERRED* RETIREMENTS AUGUST 2001 TO MARCH 2002

Aviation

Bayulken, Illa* Bradford, Alice Chang, Mary* Click, Richard* Delong, James* Dennis, Miller Elam, Margoria Falcon, Norma Francis, Russell Hall, Ernest Harms, Robert Hines, Julie Johnson, Maria Joyner, Julie* Kerr, Richard Lara, Joe Lewis, Joseph Lord, Hazel Martinez, Rosa Parrish, Douglas* Quimby, Sadie Rooke, Charles So, Darapong Stanley, Joyce Velasquez, Teresita Wheatfall, Gloria Yin, Khoan

Building Services

Cassaro, Angelo Curry, Lucille Kizzee, Alberdia Rhone, Ray Shelvin, Joseph Tillman, Jeanette Traylor, Juanita Worede, Menghesteab

City Council Greenwood, James*

Convention & Entert. Fogle, Rick Reece, James Reyna, Mary

Finance & Administration

Cameron, Dominga Gardenhire, Eloise

Tollett, Gerard

Gill, James Goudeau, Sherlene Lee, Margaret McCulloch, Robert Milam, Ellis Olorondu, Collins* Roberson, Betty Ruby, Ernest White, Elbert

Fire

Bean, Renate Berry, Linda Edwards, Earl Fischer, Judy Hord, Barry Lacamu, Leo Morgan, Junell Nichols, Joe Quddos, Shakir* Russo, Janice Stubbs, William

Health & Human Services

Batiste, Brenda Bell, Beverly* Burroff, Frederick Dosal, Wanda* Garrett, Edna* Geoffroy, Albert Halet, John Hampton, Florine Hanks, Ronald Haskin, Betty Hayes, Adraine* llegbodu, Victor* Johnson, Eddie Kirk, Celina Legall, Sharon Mangum, James Molina, Vivian* Morales, Patty O'Connell, James* Peavy, Diane* Quach, Quynh*

Richard, Maureen

Rolon, Wanda

Rowe, Brenda

Semier, Mary

Smith, Elzora

Stahl, Robert

Ulloa, Amelia Williams, Cynthia

Housing

McGowan, Ronald Stiner, Daisy*

Legal

Ritchie, Charles Talty, Matthew

Library

Brown, Harriet Easton, Judith* Eliassen, Betty Gilmore, Michael Hankins, Joan* Holt, Bessie Jordan, Kathleen* Kee, Jefferson Koudelka, Jerry* Osowski, Edward Sadler, Śandra Wilson, Sandra Zatopek, Anita

Mayor's Bleier, Gere

Municipal Courts

Bostic, Irma George, Henry Hernandez, Hector Jonietz, John Kennedy, Victoria* Lacamu, Leon Mangus, Ronald Robinson, Ruth Wildenthal, John

Parks & Recreation Acavedo, Epimenio Blount, Richard Coleman, Calvin Constable, Nan Debose, Wanda* Delarosa, Tommy Diamond, Peter Diaz, Victorino Doan, Khanh Douglas, Betty

Garcia, Ernest Gilbert, John Hannon, Eddie Hardee, Carl London, Henry Murray, Phyllis Nickerson, Jerome Pantzer, George Parker, John Paz, Genoveva Paz-Melendez, Carlos Poorman, Janice Roberson, Vernon Smith, Adolph Toussaint, Alcindor Tran, Phat

Wilson-Davis, Florence* Planning & Development

Trevino, Mario

Walker, Betty

White, David

Belveal, Milton Briones, Irene Chow, Jospeh Cox, Lloyd Dye, Archie Evans, Billy Leach, David Mock, Charles Ordener, Caroline Prichard, James Reid, Ernest Shelby, Robert Tyler, Pambler Warwick, Charles

Police

Brightmon, Roberta Chacon, Francisca* Chung, Yen Coronado, Linda Daniel, Joel Dimes, Artelia* Fonseca, Joe Fowler, Gerard Garcia, Ophelia Griffin, Josie Grimes, Hayward Hicks, Lois Hill, Dorothy

Jackson, Bettie* James, Sara Johnson, Zelda Juniel, Martha King, Gretchen* Lloyd, Billie Mendez, David Montelongo, Alice Morris, Martha Nelson, Addie Newman, Carolyn Patterson, Don Peters, Michael* Reaux, Michelle* Reyes, Gloria Rocha, Rene Shleton, Merrily Smith, Írma Terry, Lorraine Thomas, Melanie* Weir, Karen* Wrubel, John Wyatt, Laurie*

Public Works & Engineering

Abarca, Jesse Abrego, Jesse Addison, Leroy Aguilar, David Aguillard, Callie Alexander, Richard Alvarez, Éfrain Andres, Joseph Babin, David Battaglia, Charles Bautista, Richard Bernard, Moore Bray, Larry Brown, Samuel Burton, Dennis* Butler, Gilbert Bynes, Ronald Cadoree, Roy Chadwick, Londell Courtney, Jerry Crawford, Jerry Creag, Oscar Cruz, Jose Davies, Darnell

Davis, Barbara

Diaz, Norma Dobbs, Manuel Espinoza, Manuel Faldyn, James Frazier, Albert Garza, Francisco Gaydosik, Therese Gray, Bernard Hagan, Alfred Haj-Khalil, Said* Hatcher, Dorothy Hemphill, Cleophus Henderson, Robert* Henry, Ernest Howard, Dewey Huntsberry, Marie Jackson, Sammy James, Doris Jasso, Jesse Joanne, Hurley Johnson, James Johnson, Jerome Johnson, Jerry Jordan, Joycelyn Joseph, Wilfred Kirkpatrick, Janie Kizzee, Sandra Kyles, Robert Lange, Lonnie Laster, Darrell Latson, Lorna Lee, Billy Lewis, Charles Link, Beatrice Longley, E Mark, Jimmie Marsh, Orange McGrew, Larry McGriff, Eddie McGuffey, Robert* McKnight, Jennifer* McNeil, James Menefield, Charles* Morales, Cenabio

Perez, Martin Pete, Earl Phillips, Gregory* Pool, A.* Quebodeaux, F. Quick, Gerald Rawlinson, Glenn Reyes, Senovia Romain, Thomas Ronald, Lapoglia Saleh, Auguston Schmelter, Deborah Scott, Hilda Spears, Jeffrey Stannard, Charles Stone, Sandra Swafford, Bobby Taylor, Halls Taylor, Homer* Thomas, Kenneth Toran, Larry* Torres, Rachel Tran, Chien Turner, Patricia Vallianos, Mary Waits, Monta Ward, Robert White, Otis Wisemore, Virginia Wyatt, Louis Yang, William

Solid Waste

Barajas, Manuel Blaylock, Michael* Charles, Roland Collett, Lloyd Goins, Stanford Griffin, Frederick* Holley, Glenn Hunt, Morgan Jackson, James Mims, Clyde Rogers, Wayne

ACTIVE EMPLOYEE AND RETIREE DEATHS-

Aguilar, Antonio Alcaraz, Consuelo** Alford, Tommie Allen, Richard Allen, Willie B. Alridge, Sidney Anderson, Shameka* Armstrong, William Arrant, Anna* Baklik, Annie** Banks, James Sr. Barber, Earl Jr.* Barnes, Thad Baxter, Willie Bell, Ollie** Belveac, Mary** Bibbins, Silas Bickford, Charles

Bland, James* Bourda, Mary Lee** Bragg, Clyde Brien, Harry Brock, James Brown, Ivory Brown, Paul Burch, Norma** Capeling, Barbara Cardenas, Richard* Carter, Lvdia* Celestine, Adam Celestine, Barbara* Chevallier, Caroline* Choy, Jason Christy, Ralph Clark, Horace Combs, Alma** Davis, Gerald

Dorado, Cruz DuBose, Hazel Durrett, Mary* Earnest, Virginia** Estrada, Jose Fisher, Edward Fletcher, Kenneth Franklin, Robert Freeman, Wright Frizzell, Dollie** Futch, Mavv Ganske, Frances** Garcia, Jacinto Garcia, Lazaro Garza, Gasper Gibson, Emmett** Granado, Domingo** Grant, Edward Green, Maggie**

Greene, Larry Griffith, Darrell Grimes, Robert* Grizzaffi, Lucille** Guzman, Lillie Handy, Herman Harbert, Willie B. Harris, Johnnie Hayden, Rose Henderson, Billy* Holden, Kenneth Horvitz, Joseph** Hunt. Clarence Jackson, Charles Jones, Ćlifton Kelly, T.* Kinniard, Donald* Kiser, Gladys Koeing, Don

Kollman, Joyce Kramer, Stanley Lawrence, Rosetta Lewis, Harold* Marx, Mildred** McCutcheon, Robert McDonald, Margaret** Melton, Edith* Michael, Mildred ** Moore, Calvin* Morgan, John Nichols, Joe L. Northam, Ruby** Nowland, Willard Pero, Sam Pollard, Anna Porter, Frank Jr. Prescod, Deborah* Price, Kimberly

Reynolds, Alice** Reynolds, John Riojas, Marcus Robinson, Leoma** Robinson, R. W. Russell. David Rychlik, Rose Marie** Sammuels, Jane* Sandoval, Bonifacio Shavers, Luther Shay, Donald Smith, Mary Lou** Smith, Nora Smith, Richard Jr. Soto, Gumercindo Spiller, Howard Tautenhahn, M.C. Ray Taylor, Pauline Terry, Lula

Murray, Joseph

Myers, Troy Nash, Howard

Nimrod, Louella

Pascua, Federico

Penunuri, Leobardo*

Padilla, Hector

Thomas, Jesse Thompson, Lillie** Tidwell, Clara** Tramble, Celestine Vandevort, Lillian Vaughn, Ann** Walters, Lawrence Warrior, Scott Way, Oscar White, Otis Williams, Earl III* Winklemann, Josephine* Wright, Lillie Zamora, Romualda**

Active Death* Widow(er)**

Binford, Reba

Top 5 Reasons to Use Direct Deposit

Direct deposit is a safe and easy way to have your HMEPS benefit payment deposited directly into your checking or savings account. When you use direct deposit, you allow HMEPS to electronically transfer money into your bank account. Here are some of the ways you can benefit from direct deposit:

- 1. It's reliable you always know when your check will be deposited, even if you are out of town.
- 2. It's convenient no more traveling to the bank or waiting in line.
- 3. It's safer direct deposit eliminates the possibility of a lost, stolen or misplaced check, and avoids your having to wait until after the 10th day of the following month for a replacement check. Also, direct deposit increases confidentiality.
- 4. There is no cost, and direct deposit can even save you money see Other Benefits below.
- 5. It's easy to sign up! Just call the HMEPS office at (713) 759-9275, or toll free at (800) 858-1450, and ask for a Direct Deposit Enrollment Application.

Other Benefits

There may be some additional benefits to direct deposit customers at area banks. You should contact your bank directly to find out what specific benefits are available.

- Fees for checking accounts may be waived.
- There may be no minimum balance requirements.
- You may be able to earn additional interest by having your benefit payment deposited into your account (where monthly dividends are paid based on average daily balances).

Sign up today and join the other HMEPS retirees who are enjoying the reliability and convenience of Direct Deposit!

Pension Check Schedules 2002

The following are the dates pension benefit checks will be mailed in 2002. The schedule will be strictly adhered to. Keep this schedule handy so you will know when your benefit check will be mailed.

April 26, 2002 May 29, 2002 June 26, 2002 July 29, 2002 August 28, 2002

Direct deposits (ACH) will be deposited on the last business day of each month, as follows:

April 30, 2002 May 31, 2002 June 28, 2002 July 31, 2002 August 30, 2002

HMEPS Investments

As of 12/30/01:

 Domestic Equity
 \$ 412,001,334

 International Equity
 \$ 241,487,403

 Fixed Income
 \$ 264,243,963

 Real Assets
 \$ 223,183,090

 Alternative Investments
 \$ 206,181,711

 Cash Equivalents
 \$ 11,328,643

Market Value — June 30, 2001 \$ 1,358,426,143

The fund decreased 3.79%, falling \$78 million in assets in Calendar Year 2001 which ended June 30, 2001.

The fund decreased 2.53%, falling \$49 million, in the first six months of fiscal year 2002, which ended December 31, 2001.

HMEPS Contact Information

If you need to contact the HMEPS office, please use the following information. The HMEPS website is located at www.hmeps.org.

> Houston Municipal Employees Pension System 1111 Bagby Street, Suite 2450 Houston, Texas 77002-2555

> > Our phone numbers:

Phone: (713) 759-9275

Toll Free: (800) 858-1450 Fax: (713) 650-1961

Pension Press

Houston Municipal Employees Pension System 1111 Bagby, Suite 2450 Houston, Texas 77002-2555 (713) 759-9275 1-800-858-1450 www.hmeps.org Presorted Standard U.S. Postage PAID Houston, TX Permit No. 7057

BOARD OF TRUSTEES

ELECTED TRUSTEES

Fred Holmes, Chairman
Ray Kennedy, Vice Chairman
Barbara Chelette, Secretary
Sherry Mose, Trustee
Roderick J. Newman, Trustee
Lee Pipes, Trustee

TRUSTEES BY DESIGNATION OR APPOINTMENT

Albertino Mays, *Treasurer*Lonnie G. Vara, *Mayor's Representative*James E. Bashaw, *Trustee*Robert Hu, *Trustee*Ignacio Pujol, Jr., *Trustee*

PENSION PRESS

David L. Long, Executive Director Peter Koops, Director of Communications Naomi "Amy" Rowley, Administrative Assistant

Thanks to the HMEPS Staff for their contributions to the ongoing success of the Pension Press

NEWSLETTER CONTENT

The material contained in this newsletter is intended to provide you with important information about your pension participation. The content cannot be taken as the basis of any contractual rights between HMEPS and its participants. If there is a question of interpretation, retirement laws are the final authority.

JOIN THE LUNCH BUNCH!

MONTHLY RETIREE LUNCHEON

Come be a part of the fun! If you are a HMEPS retiree and would like to spend some time with other HMEPS retirees, join the Lunch Bunch! Meetings are on the first Saturday of each month. Here are the exact dates for your calendar:

April 6	July 6	October 5
May 4	August 3	November 2
June 1	September 7	December 7

For more information call: Nancy Bertrand at (281) 353-7915 or Betty Daniel at (713) 697-3818.