

# STATISTICAL

- SECTION 5 -







A chance to create  
a lifetime of  
beautiful memories,  
traveling the world,  
exploring, and  
spending quality time  
with loved ones.



**HMEPS**  
HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM

## INTRODUCTION

The Statistical section of the Annual Comprehensive Financial Report presents detailed information related to the System’s financial statements. The schedules within the Statistical section are classified as Financial Trends and Participant Information. All information was derived from audited annual financials and/or our benefit administration system, and/or the annual actuarial valuations.

### FINANCIAL TRENDS

The Changes in Fiduciary Net Position schedule shows the additions and deductions from the fiduciary net position and the resulting changes in fiduciary net position for the ten years ended June 30, 2024.

Additions to Fiduciary Net Position include city and member contributions to the System which are external sources of additions to plan net positions. Additions also include earnings from the System’s investment activity and are the System’s internal sources of, and typically the larger component of, additions to plan net positions.

Deductions from Fiduciary Net Position are primarily comprised of benefit payments and refunds paid to participants.

### OPERATING INFORMATION

Participant data for the last ten years ending June 30, 2024 can be found starting on page 144 and includes several schedules regarding benefit payments to participants and participant demographics.

## SCHEDULE OF BENEFIT RECIPIENTS BY TYPE AND AGE

Year Ended June 30, 2024

<i>Age on June 30</i>	<i>Service</i>	<i>Disability</i>	<i>Survivors and Beneficiaries</i>	<i>Total</i>
Under 40	0	0	66	66
40 - 44	0	0	10	10
45 - 49	0	2	17	19
50 - 54	86	7	47	140
55 - 59	399	14	106	519
60 - 64	1,414	28	202	1,644
65 - 69	2,425	48	318	2,791
70 - 74	2,359	43	355	2,757
75 - 79	1,717	28	349	2,094
80 - 84	886	23	300	1,209
85 & Over	581	11	363	955
Total	9,867	204	2,133	12,204

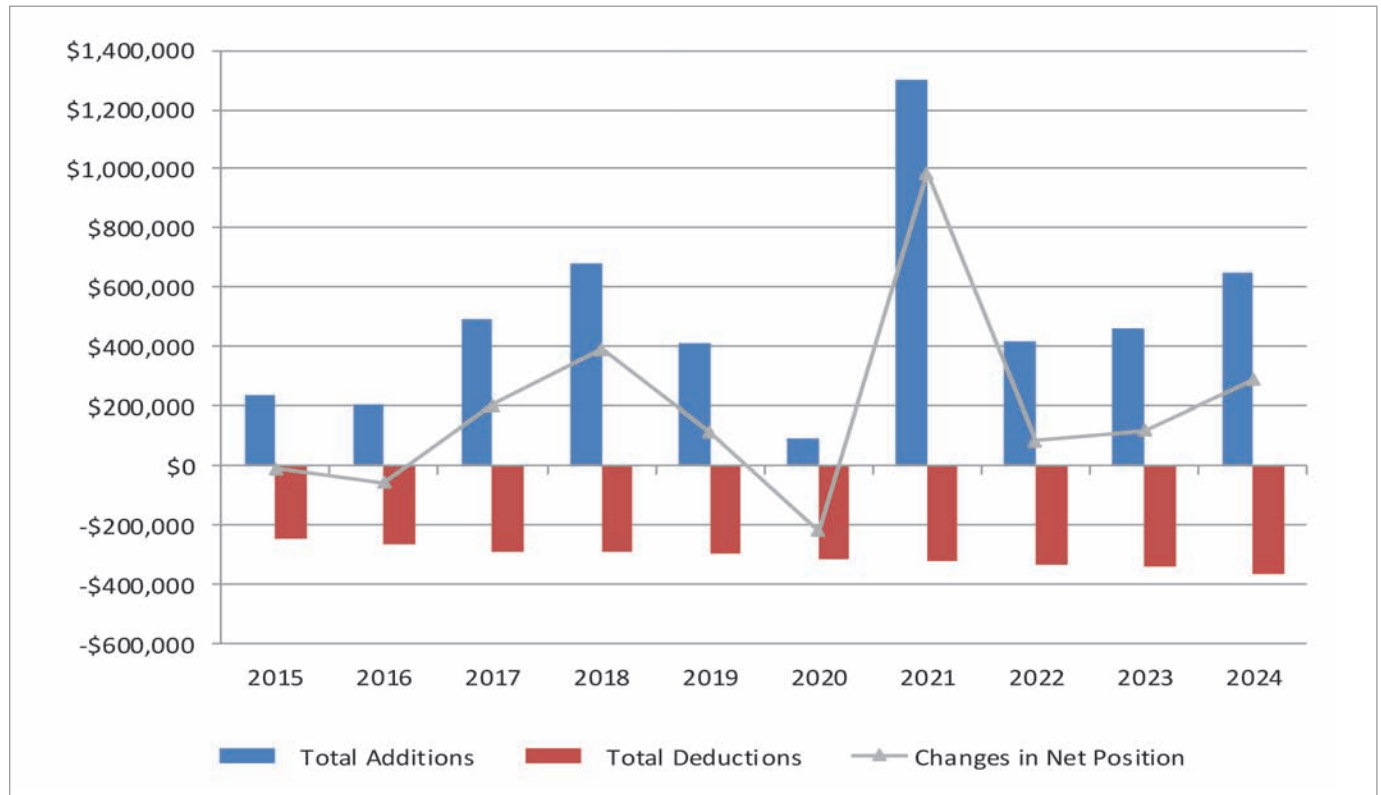
## SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION (IN \$000)

Financial Trends

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Additions (Reductions)</b>										
Employer contributions	\$ 145,007	\$ 159,958	\$ 182,558	\$ 421,562	\$ 176,261	\$ 176,430	\$ 184,762	\$ 197,340	\$ 204,895	\$ 212,959
Member contributions	16,198	15,874	15,901	27,905	32,536	32,582	33,325	32,655	34,599	34,645
Investment income (loss)	73,854	27,988	290,911	231,815	200,445	(115,166)	1,084,387	189,390	221,364	403,867
Other income	557	1,303	1,272	701	710	484	487	466	620	657
<b>Total additions (reductions) to net position</b>	<b>235,616</b>	<b>205,123</b>	<b>490,642</b>	<b>681,983</b>	<b>409,952</b>	<b>94,330</b>	<b>1,302,961</b>	<b>419,851</b>	<b>461,478</b>	<b>652,128</b>
<b>Deductions</b>										
Benefit payments	234,955	253,179	280,456	283,928	291,060	308,002	314,150	327,773	334,859	356,915
Refund of contributions	1,549	1,105	718	807	1,394	649	402	1,133	990	1,341
Professional services fees	822	1,021	805	656	664	636	664	1,056	1,222	1,127
Cost of administration	6,185	6,339	6,021	5,786	4,699	4,255	2,446	4,625	4,412	4,919
<b>Total deductions to net position</b>	<b>243,511</b>	<b>261,644</b>	<b>288,000</b>	<b>291,177</b>	<b>297,817</b>	<b>313,542</b>	<b>317,662</b>	<b>334,587</b>	<b>341,483</b>	<b>364,301</b>
<b>Changes in fiduciary net position</b>	<b>\$ (7,895)</b>	<b>\$ (56,521)</b>	<b>\$ 202,642</b>	<b>\$ 390,806</b>	<b>\$ 112,135</b>	<b>\$ (219,212)</b>	<b>\$ 985,299</b>	<b>\$ 85,264</b>	<b>\$ 119,995</b>	<b>\$ 287,827</b>

## CHART OF CHANGES IN FIDUCIARY NET POSITION (IN \$000)

Years Ended June 30



## SCHEDULE OF BENEFIT PARTICIPANTS AND ANNUITIES BY TYPE

Ten Years Ended June 30 (in \$000) | Operating Information

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Participants by Benefit Type</b>										
Service	7,821	8,084	8,376	8,616	8,855	9,070	9,189	9,484	9,670	9,867
Disability	350	336	323	298	289	280	252	235	217	204
Survivors and beneficiaries	1,854	1,893	1,902	1,918	1,955	1,997	2,022	2,040	2,072	2,133
Total Annuity Count	10,025	10,313	10,601	10,832	11,099	11,347	11,463	11,759	11,959	12,204
Inactive Eligible Participants	3,202	3,432	3,409	3,457	3,597	3,622	3,700	3,886	3,982	4,046
Total Eligible for Benefits	13,227	13,745	14,010	14,289	14,696	14,969	15,163	15,645	15,941	16,250

### Benefit Payments by Type

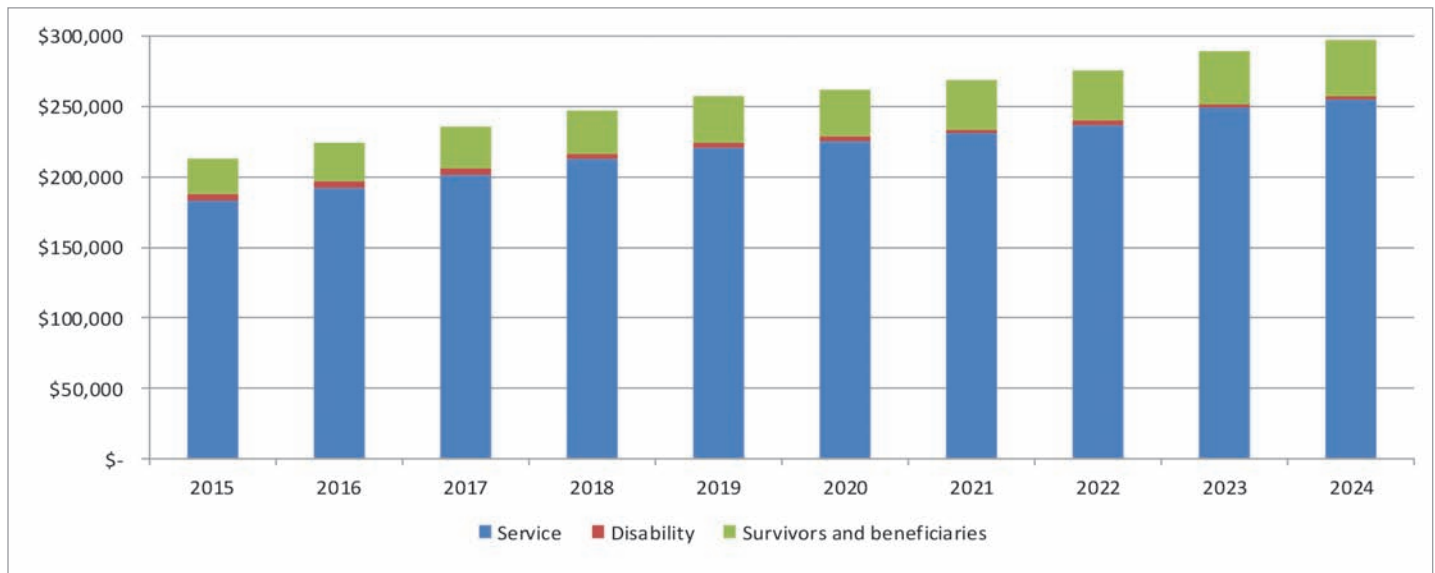
Service	\$ 183,613	\$ 192,759	\$ 201,890	\$ 212,243	\$ 220,871	\$ 225,352	\$ 230,531	\$ 236,947	\$ 248,784	\$ 255,114
Disability	3,722	3,626	3,613	3,462	3,350	3,322	3,128	2,916	2,743	2,662
Survivors and beneficiaries	25,777	27,346	30,329	31,521	32,705	33,616	34,779	35,960	37,289	38,912
Total Annuity Payments	\$ 213,112	\$ 223,731	\$ 235,832	\$ 247,226	\$ 256,926	\$ 262,290	\$ 268,438	\$ 275,823	\$ 288,816	\$ 296,688
Lump Sum Payments	\$ 201	\$ 252	\$ 351	\$ 224	\$ 402	\$ 384	\$ 205	\$ 135	\$ 215	\$ 48
Hybrid-Cash Balance	-	-	-	-	44	120	198	19,848	10,549	19,205
DROP Payments	21,641	29,195	44,274	36,478	33,687	45,206	45,306	31,967	35,279	40,974
Total Other Benefit Payments	21,842	29,447	44,625	36,702	34,133	45,710	45,709	51,950	46,043	60,227
Total Benefit Payments	\$ 234,954	\$ 253,178	\$ 280,457	\$ 283,928	\$ 291,059	\$ 308,000	\$ 314,147	\$ 327,773	\$ 334,859	\$ 356,915
Refunds of Contribution	\$ 1,549	\$ 1,105	\$ 718	\$ 807	\$ 1,394	\$ 649	\$ 402	\$ 1,133	\$ 990	\$ 1,341

### Average Benefit Payments by Type

Service	\$ 23,477	\$ 23,845	\$ 24,103	\$ 24,634	\$ 24,943	\$ 24,846	\$ 25,088	\$ 24,984	\$ 25,727	\$ 25,855
Disability	10,634	10,792	11,186	11,617	11,592	11,864	12,414	12,409	12,641	13,049
Survivors and beneficiaries	13,903	14,446	15,946	16,434	16,729	16,833	17,200	17,627	17,997	18,243

## CHART OF BENEFIT PARTICIPANTS AND ANNUITIES BY TYPE (IN \$000)

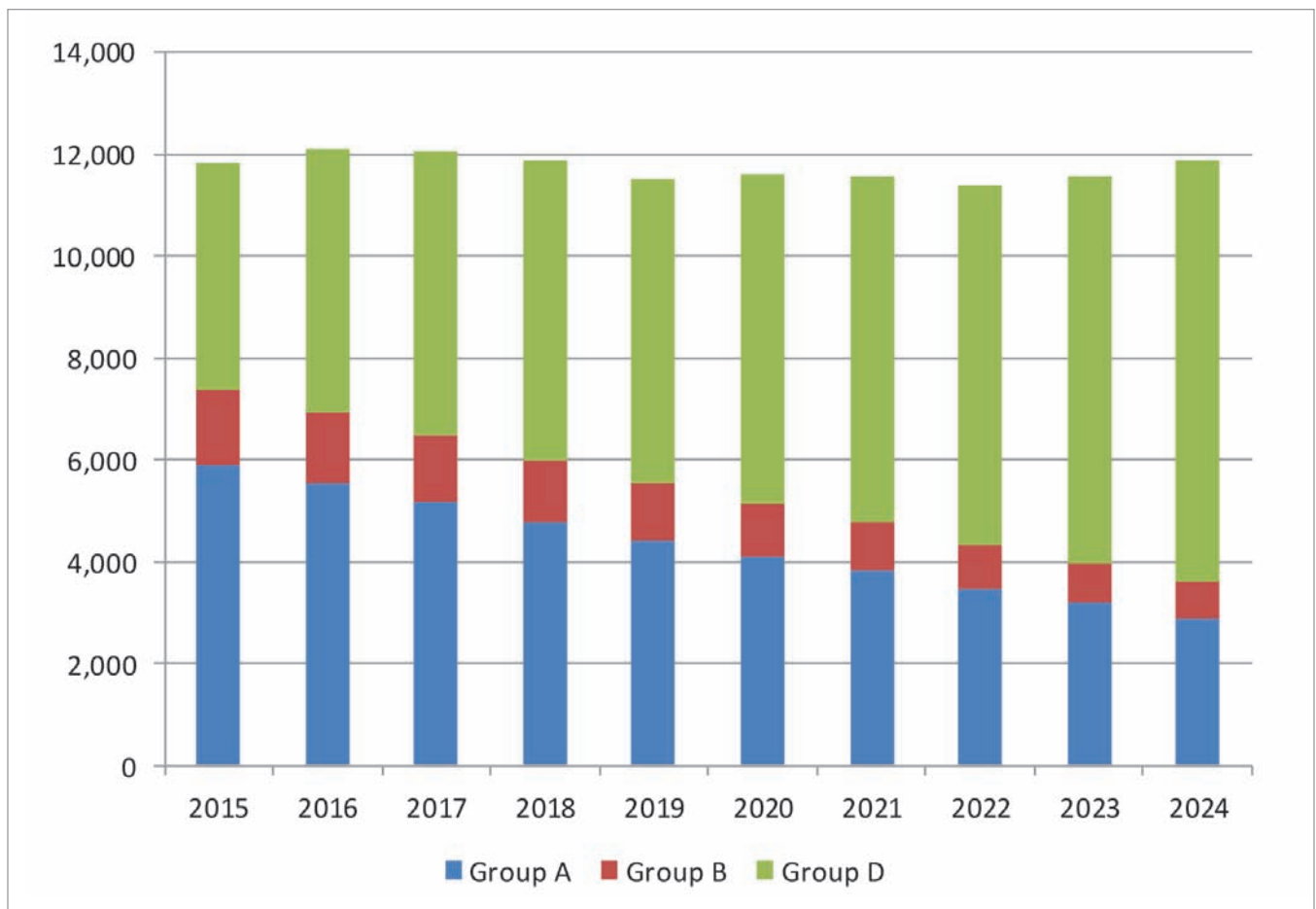
Years Ended June 30



## HISTORICAL ACTIVE PARTICIPANT DATA

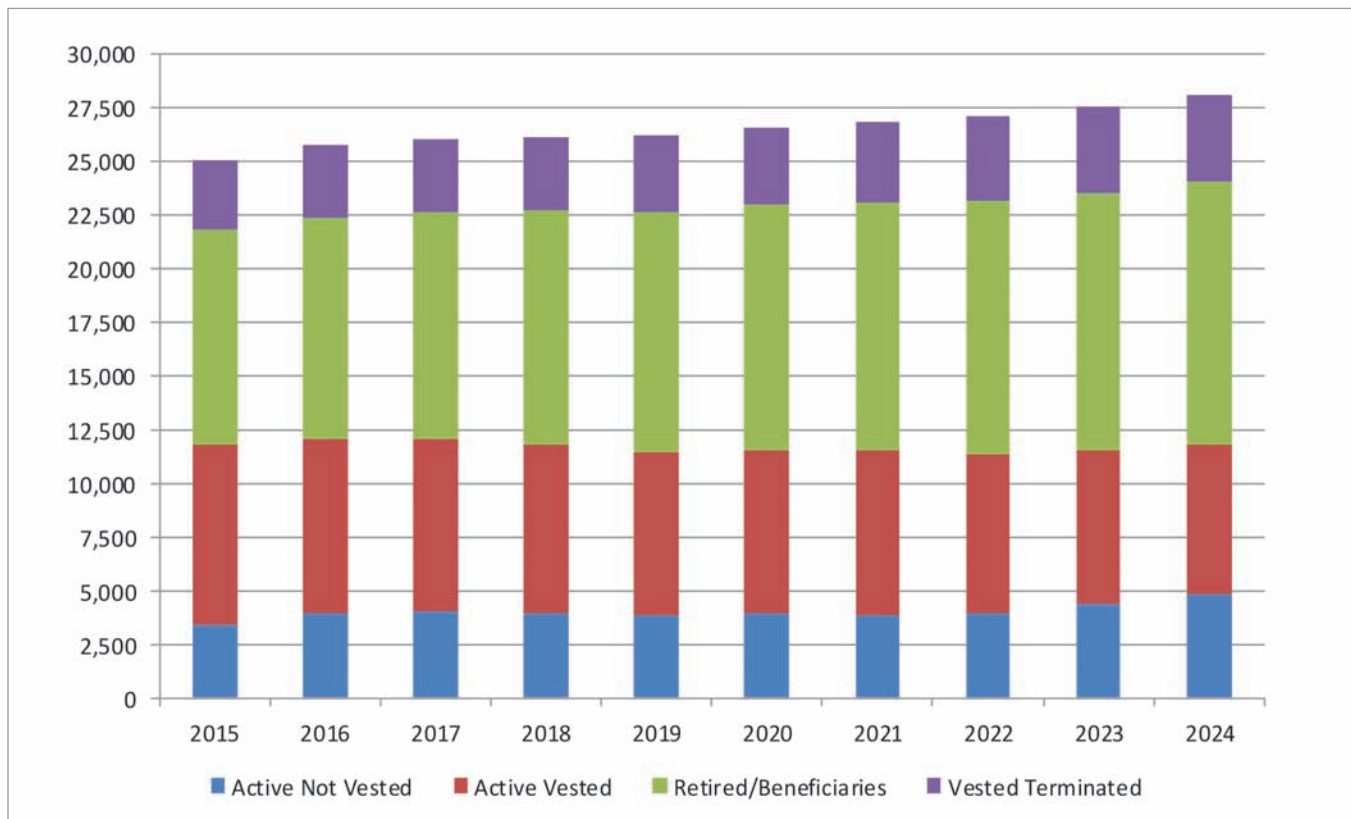
Fiscal Year	Active Vested/Nonvested			Number of Participants	Annual Payroll (\$000)	Average Salary (\$)	% Salary Increase
	Group A	Group B	Group D				
2015	5,911	1,489	4,427	11,827	584,025	49,381	3.7
2016	5,537	1,417	5,149	12,103	608,210	50,253	1.8
2017	5,165	1,312	5,589	12,066	623,577	51,681	2.8
2018	4,788	1,198	5,894	11,880	624,266	52,548	1.7
2019	4,427	1,107	5,973	11,507	636,463	55,311	5.3
2020	4,116	1,019	6,459	11,594	657,876	56,743	2.6
2021	3,827	936	6,816	11,579	669,217	57,796	1.9
2022	3,482	847	7,073	11,402	696,890	61,120	5.8
2023	3,196	765	7,617	11,578	729,928	63,044	3.1
2024	2,921	686	8,276	11,883	774,994	65,219	3.4

## CHART OF ACTIVE PARTICIPANTS



## HISTORICAL TOTAL MEMBERSHIP DATA AND BAR CHART

Fiscal Year	Active Nonvested	Active Vested	Retired/ Beneficiaries	Vested Terminated	Totals
2015	3,475	8,352	10,023	3,202	25,052
2016	3,967	8,136	10,289	3,432	25,824
2017	4,105	7,961	10,601	3,409	26,076
2018	3,965	7,915	10,834	3,457	26,171
2019	3,917	7,590	11,110	3,609	26,226
2020	3,989	7,605	11,373	3,661	26,628
2021	3,879	7,700	11,481	3,789	26,849
2022	3,982	7,420	11,776	3,953	27,131
2023	4,411	7,167	11,972	4,007	27,557
2024	4,906	6,977	12,204	4,038	28,125



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## AVERAGE BENEFIT PAYMENTS BY YEARS OF CREDITED SERVICE

Members Retiring During Fiscal Years		Years of Credited Service						All Members
		5-10	11-15	16-20	21-25	26-30	30+	
2015	Average monthly benefit	\$ 625	\$ 1,158	\$ 1,871	\$ 2,412	\$ 2,950	\$ 2,762	\$ 1,636
	Average monthly salary	\$ 3,365	\$ 3,586	\$ 3,756	\$ 3,791	\$ 3,847	\$ 3,330	\$ 3,639
	Average DROP balance	\$ 55,711	\$ 112,360	\$ 172,535	\$ 186,044	\$ 136,625	\$ 97,841	\$ 153,083
	Number of DROP retirees	19	47	93	78	24	4	265
	Number of retirees	109	107	131	109	29	7	492
2016	Average monthly benefit	\$ 674	\$ 1,039	\$ 1,972	\$ 2,802	\$ 3,627	\$ 2,915	\$ 1,807
	Average monthly salary	\$ 3,973	\$ 3,278	\$ 3,983	\$ 3,957	\$ 4,477	\$ 3,466	\$ 3,846
	Average DROP balance	\$ 52,494	\$ 72,536	\$ 158,655	\$ 318,208	\$ 253,977	\$ 165,445	\$ 194,300
	Number of DROP retirees	22	36	91	78	22	8	257
	Number of retirees	100	96	124	101	29	12	462
2017	Average monthly benefit	\$ 727	\$ 1,176	\$ 1,753	\$ 2,696	\$ 2,989	\$ 4,408	\$ 1,867
	Average monthly salary	\$ 4,131	\$ 3,481	\$ 3,673	\$ 4,110	\$ 3,947	\$ 4,999	\$ 3,883
	Average DROP balance	\$ 73,002	\$ 75,610	\$ 126,681	\$ 231,788	\$ 238,546	\$ 268,657	\$ 172,994
	Number of DROP retirees	17	44	89	116	37	9	312
	Number of retirees	95	118	121	145	47	12	538
2018	Average monthly benefit	\$ 630	\$ 1,223	\$ 1,909	\$ 3,070	\$ 3,149	\$ 3,788	\$ 1,860
	Average monthly salary	\$ 3,832	\$ 3,880	\$ 3,960	\$ 4,633	\$ 4,121	\$ 4,167	\$ 4,070
	Average DROP balance	\$ 66,220	\$ 82,362	\$ 166,913	\$ 257,733	\$ 229,513	\$ 194,307	\$ 178,656
	Number of DROP retirees	30	39	76	81	29	9	264
	Number of retirees	95	120	116	98	37	11	477
2019	Average monthly benefit	\$ 650	\$ 1,133	\$ 1,894	\$ 2,428	\$ 2,863	\$ 3,135	\$ 1,714
	Average monthly salary	\$ 3,953	\$ 3,631	\$ 3,947	\$ 4,035	\$ 4,217	\$ 3,958	\$ 3,910
	Average DROP balance	\$ 61,302	\$ 122,503	\$ 168,807	\$ 189,182	\$ 178,161	\$ 150,946	\$ 163,574
	Number of DROP retirees	13	43	92	90	29	9	276
	Number of retirees	85	121	132	110	36	12	496
2020	Average monthly benefit	\$ 705	\$ 1,186	\$ 2,014	\$ 2,514	\$ 3,009	\$ 3,832	\$ 1,742
	Average monthly salary	\$ 4,788	\$ 4,006	\$ 4,330	\$ 4,269	\$ 4,041	\$ 4,327	\$ 4,299
	Average DROP balance	\$ 128,190	\$ 93,487	\$ 186,706	\$ 229,407	\$ 335,312	\$ 318,903	\$ 202,087
	Number of DROP retirees	11	44	71	69	29	8	232
	Number of retirees	95	128	108	94	37	10	472
2021	Average monthly benefit	\$ 652	\$ 1,317	\$ 1,864	\$ 2,960	\$ 2,972	\$ 3,740	\$ 1,896
	Average monthly salary	\$ 4,498	\$ 4,428	\$ 4,176	\$ 4,688	\$ 4,348	\$ 4,808	\$ 4,435
	Average DROP balance	\$ 97,640	\$ 94,848	\$ 189,769	\$ 283,310	\$ 236,576	\$ 218,130	\$ 209,128
	Number of DROP retirees	7	43	71	81	36	8	246
	Number of retirees	79	106	111	93	39	12	440
2022	Average monthly benefit	\$ 607	\$ 1,223	\$ 1,850	\$ 2,485	\$ 3,397	\$ 3,549	\$ 1,823
	Average monthly salary	\$ 4,125	\$ 4,218	\$ 4,068	\$ 4,219	\$ 4,657	\$ 4,572	\$ 4,225
	Average DROP balance	\$ 95,082	\$ 90,493	\$ 158,242	\$ 259,550	\$ 327,535	\$ 252,376	\$ 203,775
	Number of DROP retirees	12	64	88	113	49	4	330
	Number of retirees	103	148	124	138	65	10	588
2023	Average monthly benefit	\$ 603	\$ 1,151	\$ 1,866	\$ 2,950	\$ 3,068	\$ 3,845	\$ 1,851
	Average monthly salary	\$ 4,235	\$ 3,996	\$ 4,311	\$ 4,619	\$ 4,298	\$ 4,876	\$ 4,317
	Average DROP balance	\$ 70,123	\$ 107,629	\$ 147,353	\$ 415,796	\$ 338,513	\$ 318,457	\$ 270,264
	Number of DROP retirees	6	32	70	82	38	10	238
	Number of retirees	115	95	118	105	47	18	498
2024	Average monthly benefit	\$ 655	\$ 1,309	\$ 2,126	\$ 2,674	\$ 3,696	\$ 3,848	\$ 2,005
	Average monthly salary	\$ 2,902	\$ 3,409	\$ 4,674	\$ 5,379	\$ 6,011	\$ 4,721	\$ 4,363
	Average DROP balance	\$ 105,422	\$ 114,781	\$ 114,737	\$ 253,870	\$ 316,843	\$ 311,353	\$ 197,746
	Number of DROP retirees	6	31	93	86	41	10	267
	Number of retirees	103	105	149	104	53	19	533
10 Years Ended 6/30/2024	Average monthly benefit	\$ 653	\$ 1,192	\$ 1,912	\$ 2,699	\$ 3,172	\$ 3,582	\$ 1,820
	Average monthly salary	\$ 3,980	\$ 3,791	\$ 4,088	\$ 4,370	\$ 4,396	\$ 4,322	\$ 4,099
	Average DROP balance	\$ 80,519	\$ 96,661	\$ 159,040	\$ 262,489	\$ 259,160	\$ 229,642	\$ 194,561
	Avg Number of DROP retirees	14	42	83	87	33	8	269
	Total Number of retirees	979	1,144	1,234	1,097	419	123	4,996





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